

JORDAN INTERNATIONAL INSURANCE			
Establish In	:	1996	
Address	:	Jabal Amman -1st Circle	
Telephone	:	(4643101)(4657301)	
P.O.Box	:	(3253) Amman 11181	
E-Mail	:	jiic@go.com.jo	
Fax	:	(4643805)	
No. of Branches	:	Local: 5	Abroad: 1

Auditors	:	Talal Abu-Ghazaleh & Co.
Legal Counselor	:	Khaldoun Abu Jamous

<u>Main Objectives of the Co.:</u> Practicing all kinds of insurance compensations and guarantee.	
---	--

Board of Directors			
Sami Gammoh / Chairman Faiq Dhafer / Vice Rateb Al-Wazani Wasef Al-Jabsheh Mazen Darwaza Kem Abu Jaber Ishaq Olayan Jameel Wareikat Jamal Freaz George Haddad Anwar Al-Masri			
General Manager Sami Gammoh			
Termination Date of the Board: 31-01-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	78	0	0	78	2,467,000	0	0	2,467,000	61.675	0.000	0.000	61.675
Companies	12	0	0	12	1,184,950	0	0	1,184,950	29.624	0.000	0.000	29.624
Gov.Agencies	1	0	0	1	100,000	0	0	100,000	2.500	0.000	0.000	2.500
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	2	0	0	2	248,050	0	0	248,050	6.201	0.000	0.000	6.201
Total	93	0	0	93	4,000,000	0	0	4,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Sami Gammoh	6.25
2	Jordan Intl. Real-Estate & Touristic Investment	5.94
3	Al-Riyad for Detergent Manufacturing Co.	5.00
4	Mary Saleem Haddad	5.00

No. of Employees			
	Male	Female	Total
Jordanians	69	26	95
Non-Jordanians	0	0	0

121022 JORDAN INTERNATIONAL INSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.91	1.13
Value Traded(JD)	200,465	32,843
No. of Shares Traded	200,500	34,000
No. of Transaction	3	34
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	3,640,000.00	4,520,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,628,243	2,996,985
Post Dated Cheques	258,271	375,820
Account Receivables	1,480,669	2,338,080
Total Current Assets	3,378,155	5,710,885
Deposits & Securities Held to the Order of the General Manager of IRC	325,000	325,000
Trading Investments	2,377,074	2,098,666
Available for Sale Investments	278,700	278,700
Held to Maturity Investments,Net	0	0
Other Investments	0	0
Fixed Assets,Net	182,029	207,818
Real Estate and Lands	327,395	1,150,902
Total Fixed Assets	509,424	1,358,720
Other Assets	0	0
Total Assets	6,868,353	9,771,971

121022 JORDAN INTERNATIONAL INSURANCE

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	768,092	1,500,488
Total Current Liabilities	1,572,430	3,463,712
Mathematical Reserve	23,056	22,100
Unexpired Risks Reserve	1,187,313	2,062,550
Total Technical Reserves	1,210,369	2,084,650
Other Liabilities	3,697	3,447
Total Liabilities	2,786,496	5,551,809

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	4,000,000	4,000,000
Compulsory Reserves	113,844	141,114
Voluntary Reserve	6,788	6,788
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-38,775	72,260
Total Shareholders Equity	4,081,857	4,220,162
Total Liabilities & Shareholders Equity	6,868,353	9,771,971

Income Statement(JD)**2000****2001**

Total Revenues / Marine	222,582	239,083
Net Profit (Loss) / Marine	129,180	133,117
Total Revenues / Fire	204,694	127,915
Net Profit (Loss) / Fire	89,458	50,602
Total Revenues / Motor	1,650,575	1,858,314
Net Profit (Loss) / Motor	100,129	-125,100
Total Revenues / General Accidents & Others	155,923	179,801
Net Profit (Loss) / General Accidents & Others	98,080	22,732
Total Revenues / Life	62,536	69,388
Net Profit (Loss) / Life	20,561	26,707
Total Revenues / Health	552,636	2,399,261
Net Profit (Loss) / Health	42,423	165,345
Total Revenues for Insurance Departments	2,848,946	4,873,762
Income from Insurance Departments	479,831	273,403
Unallocated General and Administrative Expenses	145,102	194,598
Other Revenues	319,600	333,586
Other Expense	143,056	125,543
Minority Interest	19	-250
Net Income Before Tax	511,254	287,098
Income Tax (period)	0	68,175
Income Tax (Previous Year)	0	48,616
Jordan Universities Fees	5,837	2,727
Scientific Research Fees	5,837	2,727
Net Income	499,580	164,853

Cash Flow (JD)

Cash Balance(Beginning)	1,274,470	1,628,243
Net Cash Flow from (Used in) Operating Activities	860,949	2,000,293
Net Cash Flow from (Used in) Investing Activities	-507,195	-631,301
Net Cash Flow from (Used in) Financing Activities	19	-250
Cash Balance(Ending)	1,628,243	2,996,985

Financial Ratios	2000	2001
Turnover Ratio %	5.01	0.85
Earning Per Share (JD)	0.12	0.04
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.02	1.06
Price Earnings Ratio (Times)	7.29	27.42
Dividend Yield %	0.00	0.00
Dividend Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.89	1.07

Gross Margin %	16.84	5.61
Margin Before Interest and Tax %	17.95	5.89
Profit Margin %	17.54	3.38
Return On Assets %	7.27	1.69
Return On Equity %	12.24	3.91
Life Revenues to Total Revenues %	2.20	1.42
Motor Revenues to Total Revenues %	57.94	38.13
Fire Revenues to Total Revenues %	7.18	2.62
Marine Revenues to Total Revenues %	7.81	4.91
Health Revenues to Total Revenues %	19.40	49.23
General Accident & Others Revenues to Total Revenues %	5.47	3.69
Net Realized Premiums to Shareholders Equity %	54.88	101.96
Net Technical Reserves to Net Realized Premiums %	54.03	48.45

Debt Ratio %	40.57	56.81
Equity Ratio %	59.43	43.19

Total Assets Turnover(Times)	0.41	0.50
Fixed Assets Turnover(Times)	5.59	3.59
Working Capital Turnover(Times)	1.58	2.17

Current Ratio (Times)	2.15	1.65
Working Capital (JD)	1,805,725	2,247,173